

About your community foundation

Helping donors do good work... forever.

Established in 1988, Foundation for Roanoke Valley is one of nearly 700 community foundations in the United States today. We serve the cities of Roanoke and Salem, and the counties of Roanoke, Botetourt, Craig, Floyd, Franklin and Alleghany. Through our affiliate Rockbridge Area Community Foundation, we serve Rockbridge County, the cities of Lexington and Buena Vista and surrounding communities. Through our affiliate Martinsville Area Community Foundation, we serve Henry County, the City of Martinsville and surrounding communities.

Foundation for Roanoke Valley currently has outright assets and future estate commitments of over \$110 million. We administer hundreds of endowed funds that range in size from a minimum of \$10,000 to several million dollars.

The Foundation can tailor a Fund in virtually any fashion to meet your charitable objectives. You can rely on the Foundation to make the grant selections each year, or you and your family can be active partners in the grantmaking process by serving as Fund advisors. Endowment fund grants are made in perpetuity from annual earnings, with an emphasis on preserving and growing the value of the principal over time. This year, the Foundation will award over \$2 million in grants to address important needs and opportunities across the entire charitable spectrum, with an emphasis on Basic Human Needs, Education, and Economic Development.



Community foundations provide a simple, powerful, and highly personal approach to giving.

We offer a variety of giving tools to help people achieve their charitable goals. You can give cash, appreciated stocks, real estate, or other assets.

Most charitable gifts qualify for maximum tax advantage under federal law. For more information and ideas on ways to integrate your financial planning with charitable giving, ask your financial advisor or contact your local community foundation.



Ten reasons people choose to give through community foundations

One
We are a local organization with deep roots in the community.

Two
Our professional program staff has broad expertise regarding community issues and needs.

Three
We provide highly personalized service tailored to each individual's charitable and financial interests.

Four
Our funds help people invest in the causes they care about most.

Five
We accept a wide variety of assets and can facilitate even the most complex forms of giving.

Six
We partner with professional advisors to create highly effective approaches to charitable giving.

Seven
We offer maximum tax advantages for most gifts under federal law.

Eight
We multiply the impact of gift dollars by pooling them with other gifts and grants.

Nine
We build endowment funds that benefit the community forever and help create personal legacies.

Ten
We are a community leader, convening agencies and coordinating resources to create positive change.



Establishing a Fund

Funds can be created in minutes with a simple agreement, with no set up cost. Thereafter, there is a modest annual unrestricted assessment of 1% of the Fund's average market value. Professional investment management costs are approximately seven-tenths of 1% annually and are netted from the Fund's performance. The Foundation has begun endowing its operating costs with the goal of reducing or eliminating the unrestricted assessment at some future date.

As a public charity, the Foundation receives the most favorable treatment allowed under current tax law. The Foundation's experienced, professional staff operates under the direction of a 21-member Board of Governors. Governors are selected by a nomination process which brings community-wide representation and the skills mix necessary for effectively carrying out the Foundation's mission.

Contact Us

We would be honored to help you achieve your philanthropic goals. Give us a call at 540-985-0204 or visit our website www.foundationforroanokevalley.org.

**FOUNDATION
FOR ROANOKE VALLEY**

Your Community Foundation

27 West Church Avenue
P.O. Box 1159
Roanoke, VA 24006